

KING NEWS

August 2005

WE, AT THE KING COMPANIES, KNOW THAT YOUR TIMELINE FROM CUSTOMER ORDERS TO TIRES DELIVERED IN THE MARKETPLACE HAS NEVER BEEN SHORTER, OR MORE DEMANDING. To achieve this goal, several parameters must flow together. Molds and containers in proper working condition are two areas that are essential in order to build quality, flash-free tires.

Our repair facilities focus on maximizing your tire plants' productivity by improving tire quality, reducing mold/container change-over time, and adding scheduling flexibility.

This newsletter focuses on our tire mold repair facilities, and the benefit their **speed** and **focus** provide you.

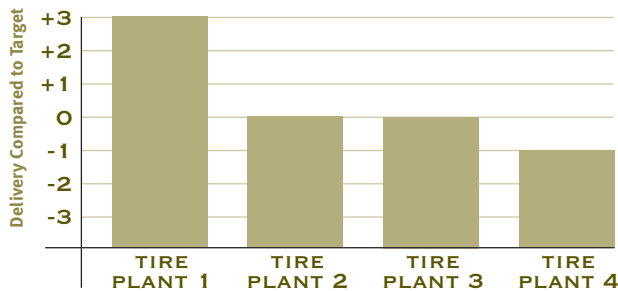
SPEED

Mold repair, in many cases, is unscheduled. There is a limited amount of time the mold can be out of the press before it begins affecting tire production targets. Speed in mold and container repair is essential. Our success comes from performing repairs quickly, and accurately.

We measure our speed and delivery in two ways. First, we measure the amount of time every mold is in our plant. Then, we calculate the average number of repair days for each of our customer's plants. Secondly, we gage our ability to meet agreed upon delivery dates. This information is tracked and discussed internally on a weekly basis.

Our focus is to keep driving down the amount of time needed to deliver the mold back to your tire plant.

MONTHLY DELIVERY TARGET



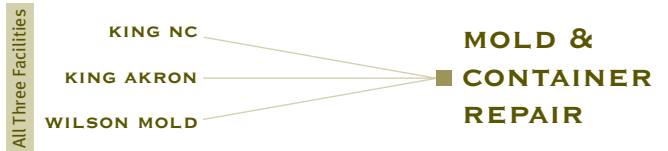
FOCUS

The pressure to improve plant productivity, production output levels, and product quality is always present. Our responsibility to you is to improve these areas when it comes to repairing molds and containers.

The King Companies have three facilities that repair molds and containers, keeping them in press-ready condition.

King Machine of North Carolina, and Wilson Mold and Machine perform repairs and refurbishment exclusively. Our Akron, Ohio plant devotes significant resources to these operations as well.

Our focus on repairs means we avoid any dilemma in scheduling and prioritizing new mold work with repair work. Our experience, management, machinery, and processes are geared strictly to repairing molds and containers quickly. The payoff to you is you will receive excellent workmanship in a shorter amount of time.



OUR OBJECTIVE

Our objective is to be recognized as the company that produces the highest quality tire molds, delivered more quickly, and at competitive prices.

Sincerely,

Michael J. Wells
President