



KING NEWS

March 2004

Everything we do must meet our quality policy statement objectives, otherwise it is not in our customers' best interest or ours. In this newsletter, you will read about two more examples of what the KING COMPANIES are doing today to build on our statement of quality.

QUALITY POLICY STATEMENT

King Machine is committed to producing the highest quality products that conform 100% to our customers' needs and specifications. We will continuously strive to improve our productivity, product quality, and timeliness of delivery.



NEW NORTH CAROLINA PLANT

King Machine is growing. We have purchased a new 75,000 square foot plant on ten acres of land, which will be the new home of our Charlotte new mold operation, and our Gastonia mold repair operation.

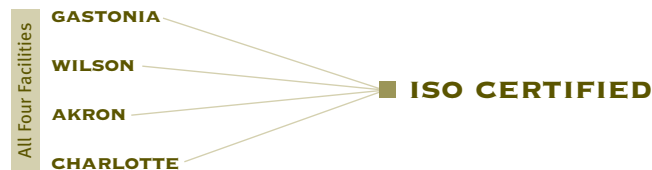
Over the course of 2004 we will be upfitting the building, and moving the two plants in. There is plenty of work to be done, such as crane installation, electrical and pneumatic requirements added, machine foundations poured, and offices built.

Physically, each company will be located in separate areas of the building, and will continue to run separate, streamlined operations, just as they are currently doing. The purpose of this division is to maintain dedicated manufacturing processes to most efficiently deliver both new molds and refurbished molds.

ISO 9001:2000 CERTIFICATION

King Machine and our sister company, Wilson Mold and Machine, now have FOUR facilities certified to ISO 9001:2000. No other mold company can even approach this accomplishment. We have two facilities dedicated to producing new molds ISO certified, and two facilities dedicated to mold repair ISO certified.

Once again, we are leading the tire mold industry in maintaining our leadership role. Our commitment to ISO 9001, and to continual improvement has led to hundreds of improvements in our manufacturing processes at all of our plants. The payoff to our customers is simply a better tire mold, delivered more quickly from King Machine than any other company.



Sincerely,

Michael J. Wells
President